

Shorelines



NEWSLETTER OF THE PROBUS CLUB OF NORTH SHORE VANCOUVER

DECEMBER 2011

VOL. 9, NO. 12

Management Committee

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Speakers:

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604-230-9122

Special Events:

Barry Heselgrave
604-922-9481

Probud Canada Regional Director:

John Leonard
604-924-9286

2011 Christmas Luncheon

Monday, December 12th

11:00 a.m. to 2:30 p.m.

Capilano Golf and Country Club

with lots of

Food, Fun, Fellowship and

special entertainment by

Double Exposure Comedy Duo



January Meeting

Monday, January 9th, 2012

Hans Schreier, Ph.D., Professor

Institute for Resources, Environment and Sustainability at UBC

"Local and World Water Resources, Present and Future"

Last Month Speaker



Nicole Garton-Jones and President Alex Turner

At our November monthly meeting, we heard a most interesting and timely presentation by Nicole Garton-Jones, B.A., LL.B. on Estate Planning Essentials and related new laws in BC as of Sep.1, 2011. She heads her own firm, Heritage Law, specializing in Wills, Estates, Family Law and Succession Matters. Her presentation is posted on our website at: <http://www.probus-northshorevancouver.ca/>.

Nicole noted that over the next 20 years, over \$1trillion of wealth will be transferred to heirs. Yet, over half of Canadians have no will in place.

In addition to a proper will, Estate Planning includes two essential components: Incapacity Planning and End-of-Life Planning. It can also include Business Planning and Family Law Planning, particularly where there are blended families, cohabitation, and marriage arrangements.

Incapacity Planning includes:

- Enduring Power of Attorney – to grant authority to others to make financial decisions and manage financial affairs. This is the most critical, and generally involves a trusted family member or friend.
- Representation Agreement – to give authority to another to manage health care and personal care decisions.
- Advanced Directive – this is new, and sets out your health care wishes. It's a legally binding Living Will, which health care professionals are obliged to follow.

End-of-Life Planning includes:

- Appointment of an Executor;
- Designation of Beneficiaries;
- Appointment of a Guardian, if there are children or disabled dependents;
- Trusts for various purposes: children, spouse, tax reduction, disabled beneficiary.

If there is no Power of Attorney and/or Representation Agreement in place, and a person becomes incapable of making their own decisions, the person's loved ones may find themselves in a difficult, costly and time consuming position, particularly if there is family conflict.

The new law has cleaned up the existing law, and made improvements toward fairness. For example in Intestate Succession (no will), where the deceased has no spouse or children, the Parentelic System now applies. The estate passes to the parents of the deceased and their descendants (i.e. the deceased's siblings, nieces, nephews) if there are none, then to the grandparents and their descendants, until an heir is found. Previously, the estate passed to the closest kin, counted upward to the nearest common ancestor and then down to the relative.

Alex Turner

November Greeters



Bev Machesney and Bob McKilligan

Important Notice

Effective January Meeting

Communicating friend-to-friend has positive help by wearing your Probus name badge.



**Forget Your Name Badge?
Donate a Loonie
for the
Lions Gate Hospital**

New Members Welcomed and Introduced at the November Meeting



Ken Bryden
Educator



Doug Butterworth
Businessman



Brian Carlson
Banker



Burke Corbet
Chartered Accountant



Art Gomm
Petroleum Engineer



Ernie Gregorash
Chartered Accountant



Dr. Bahadur Lakhani
Dentist



Frank Musson
Architect



David Rolfe
Chartered Accountant



Arvind Thakore
Pulp and Paper

Brief Backgrounds of a Few of Our Recent New Members



Peter Dunkin (*member since September 2011*) was born in Fort William, ON and has lived in North Vancouver for 29 years. He graduated from University of Toronto in Mechanical Engineering in 1958. Peter specialized in design and management of facilities for the natural gas industry, working 22 years for Union Gas in South Western Ontario and 16 years locally for West Coast Energy. Peter was a member of Rotary Club for 25 years and was member (charter member) of Probus Club Vancouver for 15 years.



Tony Horvath (*member since September 2011*) was born in Vienna, Austria and has lived in North Vancouver for 37 years. He is a graduate of St. Michael's Collegiate in Toronto. Tony worked for 37 years in the automotive service industry, including 20 years as owner/operator of Mountain Highway ESSO in North Vancouver. He has been active in Kinsmen and for 18 years served with the Sunshine Foundation helping to make dreams come true for severely disabled and severely ill children.



Don Kayne (*member since September 2011*) was born in Calgary, AB, and having lived on the North Shore for 47 years now lives in West Vancouver. After a five year apprenticeship with Canadian National, he spent 35 years in management positions with US railroad Burlington Northern (formerly Great Northern) Railway and ending his career in Vancouver as superintendent of its Canadian operations. Outside of work, Don found time to work with Junior Achievement groups.



Allan Newbury (*member since September 2011*) was born in Vancouver and has lived in West Vancouver for 26 years. After graduating from BCIT with a Diploma in Financial Management he went on to earn his designation as a Chartered Accountant in 1975. After a career in public accounting practice, in 1999 Allan decided to change paths, obtaining his Certified Financial Planner designation and began a new career as a financial advisor to clients at a major stock broker.

President Alex Tunner's Notes



New Special Interest Groups

As an active Probud Club, one of our aims is "to keep the minds of members active and expand their interests, through intellectual and social activities". To provide some factual information for our Management Committee in planning events and activities, Barry Heselgrave and his Special

Events team initiated a survey of members in October, 2011.

There were 96 responses - that's a good rate of return, with lots of useful information. Barry will present highlights at our first monthly meeting of the new year on Monday, January 9th, 2012, and complete results will be posted on our website: <http://www.probus-northshorevancouver.ca/>.

Currently we have two active Special Interest groups, Bridge and Golf, both ably organized by Phil Boase. In the survey, we asked to hear from members about other groups in which they might like to participate.

Here are the results, indicating the percentage of respondents interested in each case.

- | | |
|-------------------------|-----|
| • Current Affairs Group | 59% |
| • Investment Group | 46% |
| • Walking Group | 42% |
| • Wine Tasting Group | 40% |
| • Book Group | 23% |

Bearing in mind that we have 350 members, each of these subject areas is of interest to a considerable number of individuals. Assuming that one third of those indicating an interest in a group would be prepared to participate at a particular point in time, the level of interest indicated even for the "lowest ranking" Book Group was about the same as exists for the Bridge Group. The key to starting a new group will, of course, be to identify members who would like to participate. **So, we need names.**

Please contact Barry, or any member of the Management Committee listed on the front page, to indicate your interest. In the New Year, the Management Committee will consider initiating one or more of these groups.

Alex Tunner

HAPPY NEW YEAR

2012 Committee Support Group

We are delighted to recognize our members who provide valued support and share in the workload of the chairs of the committees. If you are interested in serving on a committee, please contact the appropriate Chair.

Communications, Chaired by Ron Penhall

- * Gerry Leonard, Shorelines Editor
- * Linda Metcalfe, Shorelines Publisher

House, Chaired by Jon Strom

- * Phil Boase

Membership, Chaired by Don Leier

- * Bob Birch and Bill Guernsey

Speakers, Chaired by Gordon Adair

- * John Elliott
- * Ernie Maguire
- * Fraser Grant
- * Mike McMahon
- * Bev Machesney



Special Events, Chaired by Barry Heselgrave

- * Phil Boase, Bridge and Golf Organizer
- * Ernie Maguire
- * Mike McMahon

Meetings

Second Monday of each month, except when changed to avoid conflict with special holidays on that day; in addition, our Christmas Luncheon replaces the December meeting.
Dress Code: Business Attire. Jeans are **NOT** permitted.

Coffee and fellowship: 9:00 am to 9:45 am
Club business and speaker: 9:45 am to 11:30 am

Capilano Golf and Country Club

420 Southborough Drive
West Vancouver, BC V7S 1M2
Phone: (604) 922-9331

Visit: <http://www.capilanogolf.com/public/club/index.aspx>

"Shorelines" © A monthly publication of
The Probud Club of North Shore Vancouver



<http://www.probus-northshorevancouver.ca/>

Editorial contributions and comments are welcomed
and may be sent by e-mail to:

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or by mail to:

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