

Shorelines

NEWSLETTER OF THE PROBUS CLUB OF NORTH SHORE VANCOUVER

SEPTEMBER 2010

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Next Meeting

Monday, September 13th, 2010

with speaker

Dr. Warren Jestin,

Chief Economist, Scotiabank

“From Recession to Recovery”

Dr. Jestin is Scotiabank's Chief Economist and has been with the Bank since 1979. He also has worked at the Bank of Canada and taught at several Canadian universities. Warren is on advisory boards for the University of Guelph Heritage Fund and the Sobey School of Business at St. Mary's University. He has served on the C.D. Howe Institute's Monetary Policy Council and has been involved with policy committees of the Canadian and Ontario Chambers of Commerce and the Toronto Board of Trade. Warren also is on the Board of Markham-Stouffville Hospital.

As Chair of Scotiabank's Sponsorship and Donations Committee, Warren works closely with a wide variety of charitable institutions.

Annual General Meeting Materials

AGM materials including an Agenda, Director's Annual Report, Financial Statement, and Minutes from the 2009 AGM have been sent to the majority of the members by email and for those without email, they are mailed with this newsletter.

Please take a moment to review these items and bring them along to the meeting if you have any questions or concerns. We will not be providing copies at the meeting.

October Meeting

Monday, October 4th, 2010

Note: First Monday in October due to Thanksgiving Day holiday conflict

Cheryl Wellington, PhD, UBC Brain Research

“Alzheimers Disease and Traumatic Brain Injury”

Last Month Speaker



Dr. Herb Grubel is thanked by David Osoba

Strongly agree? Somewhat agree? Strongly disagree? Somewhat disagree? Just like a marketing survey. Those are the choices we were left with following Dr. Grubel's presentation. Certainly, neutrality was not an alternative.

Economics was the thrust of Dr. Grubel's thought provoking subject, "Mass Immigration and Canadian Living Standards". In support of his position that immigrants are a cost to "born in Canada citizens" he presented some quite shocking numbers.

His data indicated that an immigrant, on average, pays about 50% less tax than Canadian-born citizens pay. This amount of tax is less than the estimated cost of services that immigrants receive. Although many of those "costs" were based on assumptions, he, nevertheless, calculates that the annual "financial transfer" to immigrants from existing Canadians is about \$8,900 per immigrant. On that basis, he calculates that between 1986 and 2005 when Canada received approximately 4.2 million immigrants, the "financial transfer" amounted to almost \$38 billion or about \$1.9 billion per year. That, he contended, was the ongoing cost to existing Canadians of the current immigration policy.

Audience participation was encouraged and many thoughtful questions and some challenging statements put forward. A "hands up" poll of members prior to his presentation, regarding whether their preference was for (i) more immigration, (ii) maintaining the status quo, or (iii) less immigration, indicated a majority in favour of one of the first two choices. Afterwards, there appeared to be only a little movement to the latter preference of less immigration.

Obviously immigration is and will remain controversial and we were most fortunate to have Dr. Grubel address us and challenge us to again consider the merits and faults of the government policies and our attitudes toward this important subject.

Bev Machesney

Rendezvous 2011 Sponsorships

Probus Rendezvous 2011 Sponsorships

Probus Rendezvous 2011, scheduled for September 13th to 15th, at the Sheraton Wall Centre Hotel in Vancouver will be an excellent opportunity for prospective sponsors to present their products and services to over 400 affluent Probus members from across Canada.

Club members are asked to alert family members, friends or colleagues actively involved in banking, travel, pharmaceuticals, health products and appliances or other products and services, to this opportunity. For further information please contact **Brian Cooper**, by phone 604-985-0067, or by email briancooper@telus.net and the website below.

<http://www.probusrendezvous.com>



August Greeters



Dale Lundstrom and Bill Gardner

New Members Welcomed and Introduced at July and August Meetings



Bill Adams
Distribution



Hector Campos
Engineer



Harold Lingaard
Construction



Jeff Pearce
Publishing

Brief Backgrounds of a Few of Our Recent New Members



David Gray (*member since May 2010*) was born in Toronto and has lived in North Vancouver since 1967. He graduated with a MD from the University of Toronto in 1964, afterwards moved to Vancouver where he did his medical residency at Shaughnessey Hospital. David practiced in Vancouver for one year before establishing his Family Practice in Lynn Valley in 1967. He has been semi-retired since 2008.



Jeff Pearce (*member since June 2010*) was born in Vancouver and has lived in North Vancouver since 1987. Jeff was a publisher of magazines for the Forest Products and Agriculture industries, with offices in North Vancouver and Edmonds, Washington, until he sold his interest in 2005, working afterwards as a consultant until retiring in 2010. Jeff currently serves on the Board of *The Friends of North Vancouver Museum and Archives Society*.



Ralph Sultan (*member since February 2010*) was born in East Vancouver. He graduated from Engineering at UBC and attended Harvard University where he obtained an MBA as well as an M.A. and PH.D. in Economics. Ralph has had a diverse career as university professor, chief economist for a major bank and as an entrepreneur. Since 2001 Ralph has served as Member of the BC Legislative Assembly for West Vancouver-Capilano.

Membership Renewals - It's That Time Again!

August is here again. This means we are at the end of another Probus fiscal year. It is our practice to send renewal notices to all members near the end of August each year regardless of which month a person joined.

The renewal payments are due **September 15**. A second and final notice will be sent at the end of September to those who haven't paid by the due date. Your prompt response will be greatly appreciated.

When paying next years membership please **return the renewal notice with your cheque**. This will help ensure the payments are properly processed. We encounter situations where a cheque has only initials and a surname rather than the name used in the Probus registration. Also, some members use company cheques.



Returning the renewal notice also ensures that changes to your personal information are updated in our database. Thanks in advance for helping make the renewal as prompt and smooth a process as possible.

President's Notes



President David Osoba

Being President of Probus Club North Shore Vancouver during this past year has been an interesting and rewarding experience for me. At our meetings and special events you see the finished product of the work of your Management Committee. What you don't see is the "behind the scenes" work that makes our activities possible. Although the responsibilities are spread around several people, the President has responsibility for the coordination and smooth functioning of all the parts that are necessary for the Club's operation. We have been fortunate this past year to have a Management Committee that worked well together, learned from each other and freely discussed issues and solutions. I want to thank all of them for their contributions and to tell them that it was a privilege to work with them. I learned a great deal from many of them and am the better for it. (Please see the *Annual Report* to get a more complete picture of how we function.)

I'm sure you will agree that life is a series of opportunities for learning. One is never too old to learn new things, such as navigating safely around the World Wide Web, or about one's self and others, such as how tolerant we are of those who are new to us, or how to find joy and stay happy in old age despite infirmity and disease. If any of you have any answers to the last one, I'm sure we'd all like to know.

I want to thank all of you for your interest in our speakers and for making our Club a vibrant "community" with your attention, your interesting questions and your opinions. This is a good club to belong to and I look forward to seeing you at future meetings.

Finally, I also wish your new President, Dan Potts, and the Management Committee continued success for next year.

David Osoba

Greeters Needed



We need some friendly smiling faces to greet our members and their guests at upcoming meetings.

If you are interested in helping out for one or more meetings, Please contact **Jon Strom**, House Committee
Phone: 604 925-1779
e-mail: jon.strom@shaw.ca



Meetings

Second Monday of each month, except when changed to avoid conflict with special holidays on that day; in addition, our Christmas Luncheon replaces the December meeting.

Dress Code: Business Attire. Jeans are **NOT** permitted.

Coffee and fellowship: 9:00 am to 9:45 am
Club business and speaker: 9:45 am to 11:30 am

Capilano Golf and Country Club

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Visit: <http://www.capilanogolf.com/public/club/index.aspx>

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Editorial contributions and comments are welcomed
and may be sent by e-mail to:

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or by mail to:

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