

Shorelines

NEWSLETTER OF THE PROBUS CLUB OF NORTH SHORE VANCOUVER

OCTOBER 2010

VOL. 8, NO. 10

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Next Meeting

Monday, October 4th, 2010

with speaker

Cheryl Wellington, PhD

UBC Brain Research

“Alzheimers Disease and Traumatic Brain Injury”

Dr. Wellington obtained her PhD in Microbiology at UBC in 1991 and did postdoctoral training at Harvard Medical School, the University of Calgary, and UBC. She joined the Department of Pathology and Laboratory Medicine at UBC in 2000 and was promoted to Associate Professor in 2006. Dr. Wellington's major research encompasses lipid and lipoprotein metabolism in the brain and how this relates to chronic and acute neurological disorders.

Living a long, healthy and vigorous life is among the most highly valued goals for most people. However, in developed countries, aging is often associated with many types of chronic disease including heart disease, diabetes and dementia. Our current understanding of each of these diseases indicates that they share some risk factors that can be largely modified by lifestyle - meaning that our future is, in large measure, in our own hands.

Dr. Wellington will speak about her work in Alzheimer's disease and traumatic brain injury from the perspectives of healthy aging. She will present some of her discoveries that have led to a new understanding of how cholesterol affects Alzheimer's disease and how she is developing these discoveries into effective treatments. These discoveries may also help those who have suffered a brain injury. Dr. Wellington will highlight the steps we can all take to promote healthy aging and reduce the risks of chronic disease in our later years.

November Meeting

Monday, November 8th, 2010

Col. (Ret'd) Keith Maxwell,

“D-Day and the Normandy Invasion”

Upcoming Special Events

UBC Museum of Anthropology Tour - Tuesday, October 19th

See details on page 3

Annual Christmas Luncheon - Monday, December 13th

Details and registration notice to follow soon!

Last Month Speaker



President Dan Potts thanks Dr. Warren Jestin

Dr. Warren Jestin, Senior Vice President and Chief Economist with Scotiabank, gave a very informative presentation entitled “*New World Realities*”.

The fast growing economies and populations of China, India, and Brazil as well as the world-wide aging of the population are the major new realities shaping our economic future. India and China have populations of 1.2 and 1.3 billion respectively while the combined population of Japan, European Union, Canada and the US is only 0.8 billion. While GDP growth in China and India continues at near 10%, the developed economies of North America, Europe and Japan are expected to grow in the range of 2-4% per year. Over a ten year period the effect of these different growth rates will be immense. In 1990 China had a GDP comparable to the city of Chicago. The rapid growth over the last 20 years has made a huge difference.

Recent data indicate that commodities amount to 47% of Canada’s exports. Because of this growth the demand for commodities is expected to continue strong and the Western Provinces of Canada plus Newfoundland, which provide many commodities for world markets, are expected to do better than our Eastern cousins. There will continue to be a vibrant manufacturing centre but firms with a global focus, flexible and possibly filling niche markets are more likely to be successful.

One commodity with a weaker outlook is natural gas due to the huge growth in supply as a result of the new technology allowing the development of huge reserves of shale gas in North America. Projected natural gas prices have, as a result, been revised downward and it is unlikely that we will see the spikes in natural gas prices that have been typical of previous cycles. This will have impacts on Provincial income, particularly in BC and Alberta.

Dr. Jestin suggested we will not experience a double-dip recession but the recovery will be slow. One of the factors

slowing the recovery is the huge inventory of unsold homes, now about 2.0 million units in the US. Pre-recession US housing starts were in the range of 2.0 million per year. Currently they are in the range of 0.5 million and he does not expect a recovery until 2012-13. For commercial and office building the recovery will probably be 2013-14.

Since the bottom of the recession Canada has recovered the GDP losses completely as of 2010. The US has yet to return to pre-recession GDP levels and since the US is our biggest trading partner the full recovery will greatly improve Canada’s outlook.

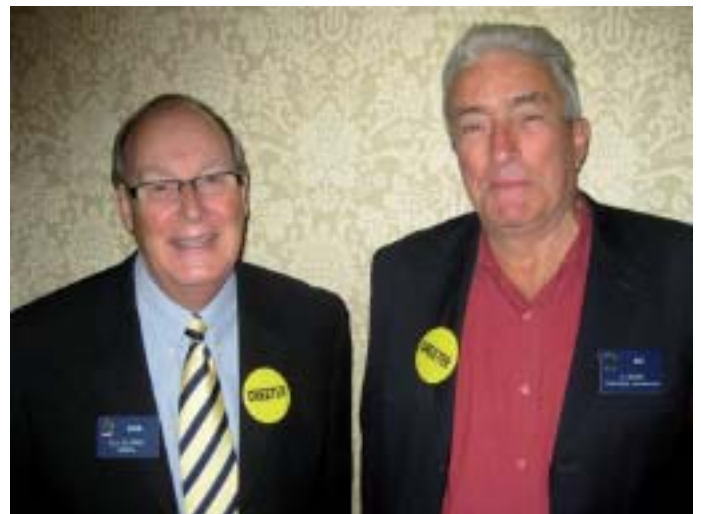
Dr. Jestin gave credit to Canada’s banking system for the relatively better economic performance compared to the US and other western economies. To quote him, “Canada has the strongest banking system in the world.”

Canada’s aging work force is another concern. In 1990 there were six people working for every retiree. In 2020 it is expected that this number will reach the level of four people working per retiree. This shift highlights the need for improving the productivity of those still in the work-force. Health care costs are also a major concern as they currently consume approximately 50% of provincial budgets and the demand for services is only likely to increase as the population ages.

All is not gloom and doom however. The coming changes also offer significant opportunities for those inclined to serve the different and likely global markets of the future. You can view his presentation on our website under the *Speakers* tab at www.probus-northshorevancouver.ca.

Dan Potts

September Greeters

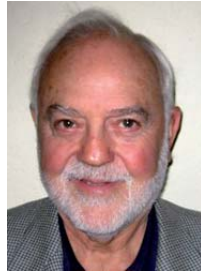


Bob Clarke and Ed Byrd

New Members Welcomed and Introduced at September Meeting



Stephen Allison
International



Larry Fournier
Financial



Alan Jones
Industrial



Bob Sanderson
Accounting



John Tanton
Recruitment



Don Vicic
Financial



John Watson
Education



Alex Wood
Engineer

Special Event - UBC Museum of Anthropology Tour



UBC Museum of Anthropology Tour with Professional Guide

Date: Tuesday, October 19, 2010 **Time:** 10:00 – 11:30 am **Cost:** \$15.00 pp

Spouse or friend welcome. *Minimum 25 reservations necessary.*

Absolute deadline for reservations is October 10th

Reserve by email to: fsgrant@shaw.ca or by phone 604-921-6660

Parking: Rose Garden Parkade, (across Marine Dr. from MOA), \$3.50/hour, \$13.00 Max.

Handicap parking 3-4 spaces in front of MOA

Cheques: Please make cheques payable to “*Probus Club of North Shore Vancouver*”

and give to Terry Hirst at our next Probus meeting on October 4th or

Mail to Terry Hirst, PO Box 92042, West Vancouver, BC, V7V 4X4

The MOA added a new wing in 2008 and 75% of the original building has been renovated.

The mission of the MOA is to inspire understanding of world arts and cultures

with a focus on the culture of the First Nations of BC

while building and sustaining relationships with diverse communities

President Dan Pott's Notes



The new year for Probus North Shore got off to a great start at the September meeting with a near record attendance of 188 members and guests gathered to hear a very interesting presentation by Dr. Warren Jestin, Chief Economist of Scotiabank. My compliments to Gordon Adair, our Speaker Committee Chair, in arranging such a prestigious speaker.

As of the week before our September meeting the nominating committee had not been able to fill the position of Chairman of the Special Events Committee. Malcolm Metcalfe chaired this committee during the prior two years but has been moved on to the position of Vice President. I am pleased to advise the membership that Fraser Grant has agreed to take on this job and he is busy planning our special events calendar for the coming year. Also assisting him on the committee are John Leonard, who has volunteered to be the chief organizer of the Christmas lunch, David Osoba, Gerry Leonard, Ernie Maguire, and Malcolm Nicholson, Phil Boase also helps greatly by organizing the bridge and golf activities. Many thanks to all.

Other members of our new Management Committee include Vice President Malcolm Metcalfe, Secretary Alex Tunner, Treasurer Terry Hirst, and Committee Chairs Jon Strom with House, Don Leier with Membership, Ron Penhall with Communications, Gordon Adair leading the Speaker's Committee and John Leonard continuing as Liaison and Archivist. I am looking forward to working with this group to continue providing an interesting and rewarding program of activities for our members.

As many of you are aware, Esio Marzotto has taken on the substantial task of serving as chairman of the Rendezvous 2011 organizing committee comprised of members from several Vancouver area Probus clubs. This event, to be held here in Vancouver at the Sheraton Wall Center in September 2011, will see Probus members from across Canada as well as from the South Pacific and the UK convene for an interesting conference and social time. The next 12 months will be a busy time for Esio and his committee. Please don't hesitate to give Esio a call if you would like to become involved and help in any way.

If any member has any thoughts or comments please do not hesitate to give me a call at 604-913-0600 or send an e-mail to danpotts@shaw.ca. Best wishes and warm regards to all.

Dan Potts

Travel Insurance

If you are planning your winter get-away, don't forget to check out a number of travel insurance coverage options available through the new Probus "Travel + More" voluntary benefits program for Probus members across Canada. Probus Canada has worked with Johnson Inc., a national insurance provider, to provide a number of options to best meet the diverse travel and health & wellness needs of our members, at an affordable cost. We encourage you to review the benefits available through our partnership with Johnson Inc.

The Probus "Travel + More" program includes a number of voluntary benefit options available to you, including MEDOC Emergency Out-of-Country Travel Insurance, Trip Cancellation/Interruption Insurance, and a Benefit Plan including Extended Health Care, Dental Care, and Life Insurance. The benefit plan options are available separately to meet the needs of you and your spouse.

A downloadable form giving all the details is available on the home page of our website .



Meetings

Second Monday of each month, except when changed to avoid conflict with special holidays on that day; in addition, our Christmas Luncheon replaces the December meeting.

Dress Code: Business Attire. Jeans are **NOT** permitted.

Coffee and fellowship: 9:00 am to 9:45 am
Club business and speaker: 9:45 am to 11:30 am

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Phone: (604) 922-9331

Visit: <http://www.capilnogolf.com/public/club/index.aspx>

"Shorelines" © A monthly publication of
The Probus Club of North Shore Vancouver



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Editorial contributions and comments are welcomed
and may be sent by e-mail to:

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